

**CITY OF GAINESVILLE
COMMUNITY REDEVELOPMENT AGENCY FUND (111)
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2015 AND 2016**

	FY15	FY16
<u>ASSETS</u>		
Equity in Pooled Cash	\$ 623,928	\$ 613,208
Accounts Receivable	3,722	3,529
TOTAL ASSETS	\$ 627,650	\$ 616,737
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Salaries and Wages Payable	\$ 6,769	\$ 15,125
Accounts Payable	10,106	9,289
Advances from Other Funds	2,341,675	2,095,283
Total Liabilities	2,358,550	2,119,697
 <u>FUND BALANCE</u>		
Unassigned (when negative)	(1,730,900)	(1,502,960)
Total Fund Balance	(1,730,900)	(1,502,960)
TOTAL LIABILITIES AND FUND BALANCE	\$ 627,650	\$ 616,737

Fund Description: The Community Redevelopment (CRA) Fund is used to account for the operational and administrative costs of the CRA. The CRA was established by Ordinance #4074 in May 1995 in accordance with Chapter 163 of the Florida Statutes.

Funding Source: The CRA is funded primarily from transfers from the four tax district funds which receive their revenue through tax increment tax revenues.

Fund Spending: The CRA administrative policy is that operational expenses will not exceed 25% of the tax increment revenue each district receives in a fiscal year. Expenditures are restricted to assigned operational expenses of managing the four taxing districts.

CITY OF GAINESVILLE
COMMUNITY REDEVELOPMENT AGENCY FUND (111)
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2016

	<u>FY15</u>	<u>FY16</u>	<u>Increase/(Decrease)</u>	
			<u>(\$)</u>	<u>(%)</u>
<u>REVENUES</u>				
Miscellaneous Revenue	\$ 10	\$ 13	\$ 3	30.00%
Interest Income	8,236	10,447	2,211	26.85%
Realized Gain / (Loss) - Investments	-	633	633	n/a
Unrealized Gain / (Loss) - Investments	14,568	5,834	(8,734)	-59.95%
Total Revenues	<u>22,814</u>	<u>16,927</u>	<u>(5,887)</u>	<u>-25.80%</u>
<u>EXPENDITURES</u>				
Principal	4,605	6,368	1,763	38.28%
Interest	131,782	126,686	(5,096)	-3.87%
Downtown District	401,792	409,758	7,966	1.98%
5th Avenue/Pleasant Place	159,600	141,837	(17,763)	-11.13%
College Park/University Heights	474,919	359,411	(115,508)	-24.32%
Eastside Development	155,847	163,404	7,557	4.85%
Total Expenditures	<u>1,328,545</u>	<u>1,207,464</u>	<u>(121,081)</u>	<u>-9.11%</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers from Downtown CRA Fund 610	617,430	585,968	(31,462)	-5.10%
Transfers from 5th Ave/Plsnt St CRA Fund 613	266,127	229,961	(36,166)	-13.59%
Transfers from College Park CRA Fund 618	643,450	454,986	(188,464)	-29.29%
Transfers from Eastside CRA Fund 621	186,674	170,444	(16,230)	-8.69%
Transfer to 2003 POB Debt Svc Fund 226	(19,160)	(22,882)	(3,722)	19.43%
Total Other Financing Sources (Uses)	<u>1,694,521</u>	<u>1,418,477</u>	<u>(276,044)</u>	<u>-16.29%</u>
Net Change in Fund Balance	388,790	227,940	(160,850)	-41.37%
Fund Balance, October 1	(2,119,690)	(1,730,900)	388,790	-18.34%
Fund Balance, September 30	<u>\$ (1,730,900)</u>	<u>\$ (1,502,960)</u>	<u>\$ 227,940</u>	<u>-13.17%</u>

**CITY OF GAINESVILLE
COMMUNITY REDEVELOPMENT AGENCY FUND (111)
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	<u>APPROPRIATIONS</u>	<u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>Restricted or Assigned</u>
DOWNTOWN DISTRICT (#6510)					
Personal Services	\$ 275,934	\$ 266,112	\$ -	\$ 9,822	R
Operating Expenditures	102,615	126,607	-	(23,992)	R
Legal Expenditures	16,116	17,039	-	(923)	R
Note Advances Interest	52,062	52,061	-	1	R
Transfers	7,551	7,551	-	-	R
TOTAL DOWNTOWN DISTRICT	454,278	469,370	-	(15,092)	
5TH AVENUE/PLEASANT STREET (#6530)					
Personal Services	117,335	114,913	-	2,422	R
Operating Expenditures	27,789	22,055	-	5,734	R
Legal Expenditures	4,593	4,868	-	(275)	R
CRA Building Note Princ & Interest	26,016	28,183	-	(2,167)	R
Note Advances Interest	15,209	15,208	-	1	R
Transfers	2,059	2,059	-	-	R
TOTAL 5TH AVE/PLEASANT ST	193,001	187,286	-	5,715	
COLLEGE PK/UNIVERSITY HGHTS (#6550)					
Personal Services	165,853	206,832	-	(40,979)	R
Operating Expenditures	151,290	116,057	-	35,233	R
Legal Expenditures	34,569	36,522	-	(1,953)	R
Note Advances Interest	30,596	30,595	-	1	R
Transfers	11,213	11,213	-	-	R
TOTAL COLLEGE PK/UNIVERSITY HGH	393,521	401,219	-	(7,698)	
EASTSIDE DISTRICT (#6570)					
Personal Services	111,690	133,399	-	(21,709)	R
Operating Expenditures	27,789	22,701	-	5,088	R
Legal Expenditures	6,918	7,303	-	(385)	R
Note Advances Interest	7,008	7,008	-	-	R
Transfers	2,059	2,059	-	-	R
TOTAL EASTSIDE DISTRICT	155,464	172,470	-	(17,006)	
TOTAL EXPENDITURES	\$ 1,196,264	\$ 1,230,345	\$ -	\$ (34,081)	

**CITY OF GAINESVILLE
COLLEGE PARK REDEVELOPMENT TAX INCREMENT TRUST FUND (618)
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2015 AND 2016**

	FY15	FY16
<u>ASSETS</u>		
Equity in Pooled Cash	\$ 9,565,870	\$ 12,182,692
TOTAL ASSETS	\$ 9,565,870	\$ 12,182,692
 <u>LIABILITIES</u>		
Accounts Payable	\$ 5,551	\$ 2,722
Due to Other Funds	8,000	-
Deposits	1,000	1,000
Total Liabilities	14,551	3,722
 <u>FUND BALANCE</u>		
Restricted	9,551,319	12,178,970
Total Fund Balance	9,551,319	12,178,970
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 9,565,870	 \$ 12,182,692

Fund Description: The College Park Redevelopment Tax Increment Fund is used to account for certain property tax increments and investment earnings. These funds are used for specific redevelopment projects within the taxing district. The City Commission adopted Resolution R-94-63 in September 1994 to establish the trust fund and expanded it in June 2005 with Resolution 050067.

Funding Sources: Funding for this fund is received from property tax increment dollars from the College Park district and investment earnings on these funds.

Fund Spending: Uses of this fund are restricted to projects in the College Park district based on CRA management's and CRA advisory board's recommendations.

CITY OF GAINESVILLE
COLLEGE PARK REDEVELOPMENT TAX INCREMENT TRUST (618)
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2016

	<u>FY15</u>	<u>FY16</u>	<u>Increase/(Decrease)</u>	
			<u>(\$)</u>	<u>(%)</u>
<u>REVENUES</u>				
Property Taxes - County	\$ 2,120,496	\$ 2,119,606	\$ (890)	-0.04%
Interest Income	167,570	226,105	58,535	34.93%
Realized Gain/(Loss) - Investments	-	13,253	13,253	n/a
Unrealized Gain/(Loss) - Investments	217,542	89,881	(127,661)	-58.68%
Miscellaneous Revenue	-	50,000	50,000	n/a
Total Revenues	<u>2,505,608</u>	<u>2,498,845</u>	<u>(6,763)</u>	<u>-0.27%</u>
<u>EXPENDITURES</u>				
College Park/Univ Hghts CRA Project Expenses	325,556	502,617	177,061	54.39%
Total Expenditures	<u>325,556</u>	<u>502,617</u>	<u>177,061</u>	<u>54.39%</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer - General Fund (City Property Taxes)	1,086,371	1,086,409	38	0.00%
Transfer to CRA Operating	(643,450)	(454,986)	188,464	29.29%
Total Other Financing Sources (Uses)	<u>442,921</u>	<u>631,423</u>	<u>188,502</u>	<u>42.56%</u>
Net Change in Fund Balance	<u>2,622,973</u>	<u>2,627,651</u>	<u>4,678</u>	<u>-0.18%</u>
Fund Balance, October 1	<u>6,928,346</u>	<u>9,551,319</u>	<u>2,622,973</u>	<u>37.86%</u>
Fund Balance, September 30	<u><u>\$ 9,551,319</u></u>	<u><u>\$ 12,178,970</u></u>	<u><u>\$ 2,627,651</u></u>	<u><u>27.51%</u></u>

CITY OF GAINESVILLE
COLLEGE PARK REDEVELOPMENT TAX INCREMENT TRUST (618)
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

UNIT NUMBER	UNIT NAME	LIFE TO DATE APPROPRIATIONS	EXPENDITURES		ENCUMBRANCE	UNENCUMBERED BALANCE	RESTRICTED OR ASSIGNED
			PRIOR YEARS	CURRENT YEAR			
W702	Oaks on the Avenue	\$ 17,996	\$ 17,838	\$ -	\$ -	\$ 158	R
W703	University Ave/13th Street	2,138,631	53,869	1,911	-	2,082,851	R
W704	CPUH Sidewalks	282,077	282,077	-	-	-	
W708	Transfer to CRA Fund	6,063,778	5,700,853	362,925	-	-	
W710	CPUH Coordinated Signage	12,210	12,210	-	-	-	
W711	Streetscape/Park Matching	339,259	339,259	-	-	-	
W714	Stormwater Management	163,030	163,030	-	-	-	
W715	NW 1st Avenue	3,573,589	191,060	116,334	40,125	3,226,070	R
W717	West University Avenue Loft	845,441	532,216	33,656	-	279,569	R
W719	CPUH Maintenance	655,739	591,429	45,392	-	18,918	R
W721	Façade Grant Program	535,000	464,400	43,417	-	27,183	R
W723	CPUH Marketing	244,005	61,050	20,730	2,350	159,875	R
W724	University Ave. Interim Improvements	237,443	237,443	-	-	-	
W727	SW 5th Avenue Improvements	303,632	303,632	-	-	-	
W734	SW 7th Ave. Improvements	648,823	648,823	-	-	-	
W735	Depot Rail Trail	2,208,497	2,208,497	-	-	-	
W736	Depot Park Area Master Plan	8,667	8,667	-	-	-	
W737	CPUH Project	257,423	159,840	33,935	-	63,648	R
W738	FFGFC of 2005 Loan - CPUH	523,964	465,559	58,405	-	-	
W739	Campus View I	368,180	368,180	-	-	-	
W740	Stratford Court	83,435	83,435	-	-	-	
W741	Parking Management	24,139	24,139	-	-	-	
W743	Options/Acquisitions (Residential/Commercial)	1,018,212	821,782	-	-	196,430	R
W746	6th Street Rail to Trail	10,286	10,286	-	-	-	
W749	Primary Corridors-SW 13th St	1,473,130	1,473,130	-	-	-	
W750	CPUH Primary Corridors-NW 13th Street	55,024	55,024	-	-	-	
W751	Primary Corridors-SW 6th St	23,713	23,713	-	-	-	
W752	Primary Corridors-S Main St	2,192,604	124,016	2,197	-	2,066,391	R
W754	SW 8th Ave Improvements	1,393,312	1,393,312	-	-	-	
W756	Banner Activities	7,447	7,447	-	-	-	
W758	Linear Stormwater Study	1,324	1,324	-	-	-	
W760	CRA Office Building	382,364	382,364	-	-	-	
W761	Camden Court	62,309	62,309	-	-	-	
W763	Innovation Square	3,789,372	2,920,059	163,701	-	705,612	R
W766	SW 12th Street Lighting	306,282	306,282	-	-	-	
W767	CPUH-ED Finance Programs	522,504	408,959	75,000	-	38,545	R
W768	Community Partnerships-CPUH	75,000	26,611	-	-	48,389	R
W769	University Corners	3,002,024	-	-	-	3,002,024	R
W770	CPUH Property Management	4,761	4,759	-	-	2	R
W771	NW 1st Ave Prj (UF Foundation)	50,000	-	-	-	50,000	R
		\$ 33,904,626	\$ 20,938,883	\$ 957,603	\$ 42,475	11,965,665	
Balance Uncommitted/Available for Appropriations						170,830	
Encumbered						42,475	
Fund Balance						\$ 12,178,970	

**CITY OF GAINESVILLE
DOWNTOWN REDEVELOPMENT TAX INCREMENT TRUST FUND (610)
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2015 AND 2016**

	FY15	FY16
<u>ASSETS</u>		
Equity in Pooled Cash	\$ 3,168,763	\$ 2,598,162
Account Receivable	13,792	14,093
TOTAL ASSETS	\$ 3,182,555	\$ 2,612,255
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts Payable	\$ 167,310	\$ 116,013
Retainages Payable	26,094	3,252
Deposits	3,561	3,561
Total Liabilities	196,965	122,826
 <u>FUND BALANCE</u>		
Restricted	2,985,590	2,489,429
Total Fund Balance	2,985,590	2,489,429
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 3,182,555	 \$ 2,612,255

Fund Description: The Downtown Redevelopment Tax Increment Fund is used to account for certain property tax increments and investment earnings. These funds are used for specific redevelopment projects within the taxing district. The City Commission adopted Resolution R-81-32 in September 1981 to establish the trust fund and expanded it in February 2001 with Resolution 001008.

Funding Sources: Funding for this fund is received from property tax increment dollars from the Downtown district and investment earnings on these funds.

Fund Spending: Uses of this fund are restricted to projects in the Downtown district based on CRA management's and CRA advisory board's recommendations.

CITY OF GAINESVILLE
DOWNTOWN REDEVELOPMENT TAX INCREMENT TRUST (610)
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2016

	<u>FY15</u>	<u>FY16</u>	<u>Increase/(Decrease)</u>	
			<u>(\$)</u>	<u>(%)</u>
<u>REVENUES</u>				
Property Taxes - County	\$ 1,281,537	\$ 1,280,938	\$ (599)	-0.05%
Interest Income	72,151	62,803	(9,348)	-12.96%
Realized Gain/(Loss)-Investments	-	3,460	3,460	n/a
Unrealized Gain/(Loss)	110,835	29,524	(81,311)	-73.36%
Rental Income	10,025	13,214	3,189	31.81%
Total Revenues	<u>1,474,548</u>	<u>1,389,939</u>	<u>(84,609)</u>	<u>-5.74%</u>
<u>EXPENDITURES</u>				
Downtown CRA Project Expenses	<u>1,732,993</u>	<u>1,956,680</u>	<u>223,687</u>	<u>12.91%</u>
Total Expenditures	<u>1,732,993</u>	<u>1,956,680</u>	<u>223,687</u>	<u>12.91%</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer-General Fund (City Property Taxes)	656,556	656,548	(8)	0.00%
Transfer to CRA Operating	<u>(617,430)</u>	<u>(585,968)</u>	<u>31,462</u>	<u>-5.10%</u>
Total Other Financing Sources (Uses)	<u>39,126</u>	<u>70,580</u>	<u>31,454</u>	<u>80.39%</u>
Net Change in Fund Balance	(219,319)	(496,161)	(276,842)	126.23%
Fund Balance, October 1	3,204,909	2,985,590	(219,319)	-6.84%
Fund Balance, September 30	<u><u>\$ 2,985,590</u></u>	<u><u>\$ 2,489,429</u></u>	<u><u>\$ (496,161)</u></u>	<u><u>-16.62%</u></u>

CITY OF GAINESVILLE
DOWNTOWN REDEVELOPMENT TAX INCREMENT TRUST (610)
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

UNIT NUMBER	UNIT NAME	LIFE TO DATE APPROPRIATIONS	EXPENDITURES		ENCUMBRANCE	UNENCUMBERED BALANCE	RESTRICTED OR ASSIGNED
			PRIOR YEARS	CURRENT YEAR			
W200	University Avenue Interim Impr.	\$ 79,305	\$ 79,305	\$ -	\$ -	\$ -	
W201	Plaza	1,106,220	419,975	646,952	-	39,293	R
W202	Streetscapes	149,120	149,120	-	-	-	
W203	Transfer to Operating	3,457,812	3,056,982	400,830	-	-	
W204	Parking Management Agreement	48,019	48,019	-	-	-	
W207	Downtown Maintenance	803,108	668,868	44,014	-	90,226	R
W209	Arlington Square Note	73,914	73,914	-	-	-	
W210	Commerce Building Note	759,807	686,799	73,008	-	-	
W211	Coordinated Signage	41,745	41,745	-	-	-	
W212	Downtown Parking Garage Note	1,121,090	1,008,960	112,130	-	-	
W213	Marketing	766,640	766,640	-	-	-	
W214	Main Street Project	100	100	-	-	-	
W215	Union Street Project	2,067,830	1,913,480	13,874	-	140,476	R
W216	Downtown Sidewalks	20,000	20,000	-	-	-	
W217	Public Information Campaign	14,616	14,616	-	-	-	
W218	Capital Projects	4,148	4,148	-	-	-	
W219	Residential Projects	152,932	70,139	82,793	-	-	
W220	Downtown Marketing	117,770	83,222	15,534	-	19,014	R
W221	Downtown Façade Grant	201,321	105,656	19,740	-	75,925	R
W222	Downtown Policing	157,190	157,190	-	-	-	
W223	Downtown Lunchtime Events	19,122	19,122	-	-	-	
W224	Downtown Improvements	35,950	35,950	-	-	-	
W226	Landscape Bubbles	24,866	24,866	-	-	-	
W227	SE 7th Street	98,000	98,000	-	-	-	
W229	Professional Activity	106,694	106,694	-	-	-	
W231	Porters Neighborhood Improvements	445,015	246,178	-	-	198,837	R
W232	DT Design & Tech. Standards	2,000	2,000	-	-	-	
W233	6th St. Rails to Trails-DT	6,441	6,441	-	-	-	
W235	Bethel Station	380	380	-	-	-	
W236	Depot Building Rehab	1,125,631	307,501	192,494	8,960	616,676	R
W237	Lynch Park	191,497	191,497	-	-	-	
W238	The Palms	507,835	380,855	51,729	-	75,251	R
W239	Jefferson on 2nd	1,025,656	856,025	169,631	-	-	
W243	Porters SW 3rd St Improvements	793,491	793,491	-	-	-	
W244	Depot Ave. Lighting & Pavement (Seg 3)	72,868	72,868	-	-	-	
W246	CRA Office Building-Downtown Portion	180,652	180,652	-	-	-	
W247	Demolitions-Downtown	5,714	5,714	-	-	-	
W251	SE 1st Street Landscaping	43,740	43,740	-	-	-	
W256	ED Finance Programs	802,569	327,576	346,108	-	128,885	R
W260	Community Partnerships-DRAB	167,940	65,333	95,854	-	6,753	R
W270	Downtown Property Management	19,775	19,775	-	-	-	
W736	Depot Area Master Plan	1,911,088	567,834	277,957	69,120	996,177	R
		\$ 18,729,611	\$ 13,721,370	\$ 2,542,648	\$ 78,080	\$ 2,387,513	
Balance Uncommitted/Available for Appropriations						23,836	
Encumbered						78,080	
Fund Balance						\$ 2,489,429	

CITY OF GAINESVILLE
5th AVENUE TAX INCREMENT TRUST FUND (613)
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2015 AND 2016

	FY15	FY16
<u>ASSETS</u>		
Equity in Pooled Cash	\$ 920,717	\$ 780,260
Notes Receivable	1,390	1,390
TOTAL ASSETS	\$ 922,107	\$ 781,650
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 4,298	\$ 1,047
Deferred Revenues	14,390	15,873
Total Liabilities	18,688	16,920
 <u>FUND BALANCE</u>		
Restricted	903,419	764,730
Total Fund Balance	903,419	764,730
TOTAL LIABILITIES AND FUND BALANCE	\$ 922,107	\$ 781,650

Fund Description: The 5th Avenue Redevelopment Tax Increment Fund is used to account for certain property tax increments and investment earnings. These funds are used for specific redevelopment projects within the taxing district. The City Commission adopted Resolution R-80-53 in May 1980 to establish the trust fund and expanded it in June 1988 and 2001 with Resolution R-88-19.

Funding Sources: Funding for this fund is received from property tax increment dollars from the 5th Avenue district and investment earnings on these funds.

Fund Spending: Uses of this fund are restricted to projects in the 5th Avenue district based on CRA management's and CRA advisory board's recommendations.

CITY OF GAINESVILLE
5th AVENUE TAX INCREMENT TRUST FUND (613)
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2016

	<u>FY15</u>	<u>FY16</u>	<u>Increase/(Decrease)</u>	
			<u>(\$)</u>	<u>(%)</u>
<u>REVENUES</u>				
Property Taxes - County	\$ 303,777	\$ 303,585	\$ (192)	-0.06%
Interest Income	18,563	20,457	1,894	10.20%
Realized Gain/(Loss)-Investments	-	1,062	1,062	n/a
Unrealized Gain/(Loss)	27,842	8,565	(19,277)	-69.24%
CRA Office Rental Income	17,180	17,429	249	1.45%
Total Revenues	<u>367,362</u>	<u>351,098</u>	<u>(16,264)</u>	<u>-4.43%</u>
<u>EXPENDITURES</u>				
FAPS CRA Project Expenses	<u>169,173</u>	<u>415,429</u>	<u>246,256</u>	<u>145.56%</u>
Total Expenditures	<u>169,173</u>	<u>415,429</u>	<u>246,256</u>	<u>145.56%</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer - General Fund (City Property Taxes)	155,631	155,603	(28)	-0.02%
Transfer to CRA Operating	<u>(266,127)</u>	<u>(229,961)</u>	<u>36,166</u>	<u>-13.59%</u>
Total Other Financing Sources (Uses)	<u>(110,496)</u>	<u>(74,358)</u>	<u>36,138</u>	<u>-32.71%</u>
Net Change in Fund Balance	87,693	(138,689)	(226,382)	-258.15%
Fund Balance, October 1	815,726	903,419	87,693	10.75%
Fund Balance, September 30	<u><u>\$ 903,419</u></u>	<u><u>\$ 764,730</u></u>	<u><u>\$ (138,689)</u></u>	<u><u>-15.35%</u></u>

CITY OF GAINESVILLE
5th AVENUE TAX INCREMENT TRUST FUND (613)
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

UNIT NUMBER	UNIT NAME	LIFE TO DATE APPROPRIATIONS	EXPENDITURES		ENCUMBRANCE	UNENCUMBERED BALANCE	RESTRICTED OR ASSIGNED
			PRIOR YEARS	CURRENT YEAR			
W500	Revolving Loan Program	\$ 14,943	\$ 14,943	\$ -	\$ -	\$ -	
W501	FAPS Neighborhood Spruce-up	34,114	8,324	7,037	-	18,753	R
W502	Seward Johnson Sculptures	15,473	15,473	-	-	-	
W503	Residential Acquisition	275,367	71,532	33,375	-	170,460	R
W504	FAPS Sidewalks	163,910	22,967	31,533	-	109,410	R
W506	Transfer to CRA Fund	1,721,704	1,569,928	151,776	-	-	
W507	NW 5th Avenue Coordinated Signage	2,224	2,224	-	-	-	
W508	Signage/Streetscape	578,767	578,767	-	-	-	
W509	Model Block Program	936,844	936,844	-	-	-	
W510	FFGFC 2002 Debt Service Fund	624,508	572,339	52,169	-	-	
W513	FAPS Maintenance	149,483	144,222	2,015	-	3,246	R
W516	FAPS Marketing	15,399	11,372	1,526	-	2,501	R
W519	NW 5th Avenue Projects	60,905	60,905	-	-	-	
W520	A.Quinn Jones Project	283,067	110,105	171,463	-	1,499	R
W521	FAPS Project - Prof. Activity	45,350	25,262	12,894	-	7,194	R
W522	Public Art	9,930	9,930	-	-	-	
W523	5th Avenue Arts Festival	12,000	7,000	-	-	5,000	R
W529	Union Academy	95,977	95,977	-	-	-	
W530	Model Block Program-C	186,657	186,657	-	-	-	
W531	Model Block Program-E	154,936	154,936	-	-	-	
W532	Model Block Program-F	162,360	162,360	-	-	-	
W533	Model Block Program-G	61,707	61,707	-	-	-	
W534	Model Block Program-H	52,505	52,505	-	-	-	
W535	Model Block Program-I	63,953	63,953	-	-	-	
W536	University House on NW 13th St	939,282	821,403	117,879	-	-	
W537	FAPS Primary Corridors-NW 5th Ave	432,438	432,438	-	-	-	
W538	University House	120,000	120,000	-	-	-	
W539	Façade/Paint Program	69,744	24,133	7,035	-	38,576	R
W540	Model Block Program-J	16,936	16,936	-	-	-	
W541	Historic Heritage Trail	9,864	9,864	-	-	-	
W542	Demolitions-FAPS	6,328	6,328	-	-	-	
W543	5th Ave. Commercial Bldg Note	166,079	140,063	26,016	-	-	
W544	FAPS Maintenance-Lawn	8,815	8,815	-	-	-	
W545	FAPS ED Finance Programs	112,727	93,058	-	-	19,669	R
W546	CRA Office Comm Space Maint	14,936	-	-	-	14,936	R
W547	Seminary Lane	318,445	32,087	30,550	-	255,808	R
W548	Community Partnerships-FAPS	18,000	4,756	-	-	13,244	R
W570	5th Ave/Pleasant St Prop Mgmt	1,092	970	122	-	-	
		\$ 7,956,769	\$ 6,651,083	\$ 645,390	\$ -	660,296	
Balance Uncommitted/Available for Appropriations						104,434	
Encumbered						-	
Fund Balance						\$ 764,730	

**CITY OF GAINESVILLE
EASTSIDE TAX INCREMENT TRUST FUND (621)
COMPARATIVE BALANCE SHEET
SEPTEMBER 30, 2015 AND 2016**

	FY15	FY16
<u>ASSETS</u>		
Equity in Pooled Cash	\$ 2,304,766	\$ 2,675,021
Accounts Receivable	1,500	-
TOTAL ASSETS	\$ 2,306,266	\$ 2,675,021
 <u>LIABILITIES</u>		
Accounts Payable	\$ 1,308	\$ 62,523
Total Liabilities	1,308	62,523
 <u>FUND BALANCE</u>		
Restricted	2,304,958	2,612,498
Total Fund Balance	2,304,958	2,612,498
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,306,266	\$ 2,675,021

Fund Description: The Eastside Redevelopment Tax Increment Fund is used to account for certain property tax increments and investment earnings. These funds are used for specific redevelopment projects within the taxing district. The City Commission adopted Resolution 000728 in November 2000 to establish the trust fund and expanded it in July 2010 with Resolution 090966.

Funding Sources: Funding for this fund is received from property tax increment dollars from the Eastside district and investment earnings on these funds.

Fund Spending: Uses of this fund are restricted to projects in the Eastside district based on CRA management's and CRA advisory board's recommendations.

**CITY OF GAINESVILLE
EASTSIDE TAX INCREMENT TRUST (621)
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2016**

	<u>FY15</u>	<u>FY16</u>	<u>Increase/(Decrease)</u>	
			<u>(\$)</u>	<u>(%)</u>
<u>REVENUES</u>				
Property Taxes - County	\$ 347,749	\$ 348,524	\$ 775	0.22%
Rental Income	20,204	14,613	(5,591)	-27.67%
Interest Income	41,080	51,334	10,254	24.96%
Realized Gain/(Loss) - Investments	-	2,971	2,971	n/a
Unrealized Gain/(Loss) - Investments	63,022	21,648	(41,374)	65.65%
Total Revenues	<u>472,055</u>	<u>439,090</u>	<u>(32,965)</u>	-6.98%
<u>EXPENDITURES</u>				
Eastside CRA Project Expenses	<u>70,214</u>	<u>139,743</u>	<u>69,529</u>	99.02%
Total Expenditures	<u>70,214</u>	<u>139,743</u>	<u>69,529</u>	99.02%
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer - General Fund (City Property Taxes)	169,073	178,637	9,564	5.66%
Transfer to CRA Operating	<u>(186,674)</u>	<u>(170,444)</u>	<u>16,230</u>	-8.69%
Total Other Financing Sources (Uses)	<u>(17,601)</u>	<u>8,193</u>	<u>25,794</u>	-146.55%
Net Change in Fund Balance	384,240	307,540	(76,700)	-19.96%
Fund Balance, October 1	1,920,718	2,304,958	384,240	20.01%
Fund Balance, September 30	<u><u>\$ 2,304,958</u></u>	<u><u>\$ 2,612,498</u></u>	<u><u>\$ 307,540</u></u>	13.34%

**CITY OF GAINESVILLE
EASTSIDE TAX INCREMENT TRUST (621)
STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2016**

UNIT NUMBER	UNIT NAME	LIFE TO DATE APPROP.	EXPENDITURES		ENCUMBRANCE	UNENCUMBERED BALANCE	RESTRICTED OR ASSIGNED
			PRIOR YEARS	CURRENT YEAR			
W736	Depot Park Area Master Plan	\$ 4,661	\$ 4,661	\$ -	\$ -	\$ -	
W900	Transfer to CRA Operating Fund	1,534,847	1,386,305	148,542	-	-	
W901	Façade Grant Program	197,690	80,438	-	-	117,252	R
W902	Coordinated Public Signage	1,986	1,986	-	-	-	
W906	Eastside Marketing	41,637	23,105	8,604	-	9,928	R
W907	Eastside Maintenance	122,461	102,740	14,314	-	5,407	R
W909	Eastside CRA Note Principal & Interest	243,744	221,842	21,902	-	-	
W914	East Univ. Ave. Medians	78,915	78,915	-	-	-	
W916	Eastside Project - Prof. Activity	79,072	26,346	15,402	-	37,324	R
W917	Cotton Club	335,232	247,092	33,299	54,841	-	
W918	Gateway Project	370,585	370,585	-	-	-	
W919	Residential/Commercial Option & Acq.	293,409	36,980	-	-	256,429	R
W920	1717 SE 8th Ave	844,960	99,283	434	-	745,243	R
W923	Hawthorne Road Redevelopment	430,655	430,655	-	-	-	
W924	Eastside Primary Corridors-Hawthorne Rd	31,300	31,300	-	-	-	
W927	CRA Office Building	76,735	76,735	-	-	-	
W928	SE 2nd Ave Parking (1700 Block)	23,640	23,640	-	-	-	
W929	Demolitions-Eastside	7,827	7,827	-	-	-	
W930	Sponsorship of Triathlon	43,426	28,352	-	-	15,074	R
W931	GTEC	934,358	25,936	1,315	-	907,107	R
W933	Duval Improvements	500	500	-	-	-	
W934	ED Finance Programs	231,501	51,016	1,300	-	179,185	R
W935	Perryman's	145,000	-	54,780	90,220	-	
W936	Community Partnerships-Eastside	34,335	11,103	5,189	-	18,043	R
W937	ERAB Residential Paint Program	10,000	233	179	-	9,588	R
W938	ERAB/NRI Partnership for Paint	10,000	3,500	2,500	-	4,000	R
W940	Southern Charm Property	2,500	-	-	-	2,500	R
W970	Eastside Property Management	6,905	2,465	2,427	-	2,013	R
		\$ 6,137,881	\$ 3,373,540	\$ 310,187	\$ 145,061	2,309,093	
Balance Uncommitted/Available for Appropriations						158,344	
Encumbered						<u>145,061</u>	
Fund Balance						<u>\$ 2,612,498</u>	